

Notice: This document is a translation of the original Japanese document and is only for reference purposes. In the event of any discrepancy between this translated document and the original Japanese document, the latter shall prevail.

May 2, 2025

To Whom It May Concern

Company Name	S Science Company, Ltd.
Representative	Representative Director and President Mr. Kenko Hisanaga (Stock code: 5721 Standard Market of Tokyo Stock Exchange)
Inquiry	General Manager of General Affairs Department Mr. Kunihiko Kosa (TEL: +81-3-3573-3721)

Notice Regarding Change in Major Shareholder, Largest Major Shareholder, and Other Affiliated Company

The Company hereby announces that, based on the Large Shareholding Report filed on May 1, 2025, a change occurred in the status of a major shareholder, the largest major shareholder, and other affiliated company of S. Science Co., Ltd., as outlined below.

1. Date of Change

April 23, 2025

2. Reason for Becoming Aware of the Change

On May 1, 2025, the Company confirmed through a Large Shareholding Report that KAY LEO BROTHERS LIMITED disposed of 15.35% of the Company's common shares.

As a result of this transaction, KAY LEO BROTHERS LIMITED's ownership ratio decreased from 21.93% to 6.58%, and it no longer qualifies as a major shareholder, the largest major shareholder, or other affiliated company of the Company.

3. Outline of the Shareholder Subject to Change

(as of March 31, 2025)

1. Name: KAY LEO BROTHERS LIMITED
2. Address: Suite 3, Global Village, Jivan's Complex, Mont Fleuri, Mahe, Seychelles
3. Capital Relationship: Voting rights ownership ratio: 21.93%
4. Relationship with the Company:
 - Personnel relationship: None
 - Business relationship: None

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4. Number of Voting Rights Owned (Shares Held) and Ratio to Total Voting Rights

Status	Voting Rights (Ownership %)	Combined Ownership	Shareholder Ranking
Before Change (as of March 31, 2025)	310,571 (21.93%)	—	1st
After Change	9,317 (6.58%)	—	2nd

Notes:

1. The ratio to total voting rights is calculated based on the total number of issued shares (141,593,749 shares) as of March 31, 2025, excluding 2,167 treasury shares held by the Company.
2. The number of shares held before and after the change is an estimated figure based on the shareholder register as of March 31, 2025 and the number of shares notified to the Company.
3. Shareholder ranking is estimated based on the shareholder register as of March 31, 2025.

5. Impact on Status of Non-listed Parent Companies, etc.

As a result of this change, KAY LEO BROTHERS LIMITED no longer qualifies as a non-listed parent company, and thus disclosure is not required.

6. Future Outlook

This change will have no impact on the Company's business performance.