

Notice: This document is a translation of the original Japanese document and is only for reference purposes. In the event of any discrepancy between this translated document and the original Japanese document, the latter shall prevail.

September 4, 2025

To Whom It May Concern

Company Name	S Science Company, Ltd.
Representative	Representative Director and President Mr. Kenko Hisanaga (Stock code: 5721 Standard Market of Tokyo Stock Exchange)
Inquiry	General Manager of General Affairs Department Mr. Kunihiro Kosa (TEL: +81-3-3573-3721)

Notice Regarding Completion of Payment for the 2nd and 3rd Series of Unsecured Straight Bonds (Private Placement)

S Science Co., Ltd. (the “Company”) hereby announces that, with respect to the issuance of the 2nd and 3rd series of unsecured straight bonds (each, the “Bond”; collectively, the “Bonds”) to Long Corridor Alpha Opportunities Master Fund, MAP246 Segregated Portfolio, a segregated portfolio of LMA SPC, and BEMAP Master Fund Ltd., as resolved at the Board of Directors meeting held on September 1, 2025, the Company has today confirmed completion of payment in the amount of **JPY 950,000,000** for the 2nd Series Unsecured Straight Bonds (Private Placement) and **JPY 950,000,000** for the 3rd Series Unsecured Straight Bonds (Private Placement).

For further details regarding the issuance of the Bonds, please refer to the “Notice Regarding Issuance of the 2nd and 3rd Series of Unsecured Straight Bonds (Private Placement)” announced on September 1, 2025.

Outline of the Bonds

2nd Series of Unsecured Straight Bonds of S Science Co., Ltd.

1. **Name:** S Science Co., Ltd. 2nd Series Unsecured Straight Bonds
2. **Total Amount:** JPY 1,000,000,000
3. **Denomination per Bond:** JPY 25,000,000
4. **Payment Date:** September 4, 2025
5. **Redemption Date (Maturity):** September 4, 2026
6. **Interest Rate:** 0.0% per annum (zero-coupon)
7. **Issue Price:** JPY 95 per JPY 100 of face value
8. **Redemption Price:** JPY 100 per JPY 100 of face value
9. **Redemption Method:** The Bonds shall be redeemed in full at JPY 100 per JPY 100 of face value on September 4, 2026 (the maturity date). In the case of early redemption, the amount shall be as set forth in Item 10 below.

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10. Early Redemption:

(i) Early Redemption upon Organizational Restructuring: If an organizational restructuring (as defined below) is approved at a General Meeting of Shareholders (or, if such approval is not required, resolved by the Board of Directors; the date of such approval/resolution being the “Restructuring Approval Date”), and as of that date the ordinary shares of the successor company, etc. (as defined below) are not listed on any financial instruments exchange, the Company shall, upon at least 30 days’ prior notice to the bondholders (the “Bondholders”) and with the redemption date set as the day prior to the effective date of such organizational restructuring, early redeem **all** (partial not permitted) outstanding Bonds at JPY 100 per JPY 100 of face value. Once such notice is given, it may not be withdrawn or rescinded.

(ii) Early Redemption upon Delisting due to Tender Offer: If, following a tender offer under the Financial Instruments and Exchange Act for the Company’s common shares, the Company expresses its support and it is announced or acknowledged by the Company or the offeror that there is a possibility that the Company’s common shares will be delisted from all Japanese financial instruments exchanges (except where efforts to maintain listing post-tender offer are publicly announced), and the offeror acquires the Company’s shares through such tender offer, then the Company shall, upon notice to Bondholders within 15 days from the acquisition date (settlement commencement date), early redeem **all** (partial not permitted) outstanding Bonds on a redemption date set between 30 and 60 days from the notice date, at an amount calculated in accordance with Item (i). If both Items (i) and (ii) apply, Item (i) shall govern; provided, however, that if notice under Item (ii) is given before the terms including consideration payable to shareholders are announced for the organizational restructuring, Item (ii) shall apply.

(iii) Early Redemption upon Squeeze-Out Event: If, after an amendment to the Articles to designate all common shares as class shares subject to a call provision, a General Meeting resolves to acquire all common shares for consideration, or the Board approves a demand by a Special Controlling Shareholder (Companies Act, Article 179(1)) for a sale of shares, or a share consolidation resulting in delisting is approved at a General Meeting (collectively, a “Squeeze-Out Event”), the Company shall, as promptly as practicable and in any event within 14 days from such event, notify Bondholders and early redeem **all** (partial not permitted) outstanding Bonds on a redemption date specified in the notice, which shall be a business day prior to the acquisition/effective date and shall fall between the 14th and 30th business day from the notice date, at an amount calculated in accordance with Item (i).

(iv) Early Redemption upon Delisting Cause, etc., or Assignment to “Securities Under Supervision”: If a **Delisting Cause, etc.** (as defined below) has occurred or is reasonably expected to occur with respect to the Company’s common shares, or if assignment (or a reasonable expectation thereof) to “Securities Under Supervision” by the Tokyo Stock Exchange occurs, each Bondholder may, upon at least 10 business days’ prior notice, require early redemption on the designated redemption date of all or part of the Bonds at JPY 100 per JPY 100 of face value. “Delisting Cause, etc.” means: (a) the occurrence, with respect to the Company or its corporate group, of any event specified in Article 601(1) of the TSE Securities Listing Regulations (provided that, in the case of Item (1) thereof, an application for transfer to the Standard Market has been submitted and its approval is reasonably expected, such case is excluded); or (b) if, as of the fiscal year-end following the payment date of the Bonds, the Company’s (consolidated) financial statements reflect excess liabilities and such condition is not resolved within six months from the day following such fiscal year-end.

(v) Early Redemption at the Company’s Option: The Company may, at its option and upon prior notice before the designated redemption date (which must be prior to maturity), early redeem all or part of the outstanding Bonds at JPY 100 per JPY 100 of face value.

(vi) Early Redemption at Bondholder’s Option (Price-Trigger): If, after the payment date, the closing price of the Company’s common shares in regular trading on the TSE falls below **JPY 68** (Note: the floor exercise price for the relevant stock acquisition rights), subject to fair and reasonable adjustments for stock splits, consolidations, or share distributions without consideration, for **five consecutive trading days**, each Bondholder may, at any time thereafter and upon at least two weeks’ prior notice, require early redemption on the designated redemption date of all or part of the Bonds at JPY 100 per JPY 100 of face value.

11. Underwriters: Long Corridor Alpha Opportunities Master Fund; MAP246 Segregated Portfolio, a segregated portfolio of LMA SPC; and BEMAP Master Fund Ltd.

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3rd Series of Unsecured Straight Bonds of S Science Co., Ltd.

1. **Name:** S Science Co., Ltd. 3rd Series Unsecured Straight Bonds
2. **Total Amount:** JPY 1,000,000,000
3. **Denomination per Bond:** JPY 25,000,000
4. **Payment Date:** September 4, 2025
5. **Redemption Date (Maturity):** September 4, 2026
6. **Interest Rate:** 0.0% per annum (zero-coupon)
7. **Issue Price:** JPY 95 per JPY 100 of face value
8. **Redemption Price:** JPY 100 per JPY 100 of face value
9. **Redemption Method:** As above; amounts for early redemption are as specified in Item 10 below.
10. **Early Redemption:** Same provisions as Items (i)–(vi) above for the 2nd Series.
11. **Underwriters:** Long Corridor Alpha Opportunities Master Fund; MAP246 Segregated Portfolio, a segregated portfolio of LMA SPC; and BEMAP Master Fund Ltd.