



May 14, 2025

Holding financial results briefings: : No.

(Amounts less than one million yen are rounded down)

1. Financial results for the full-year period ended March 2025 (from April 1, 2024, to March 31, 2025)

(1) Business Results (Percentages indicate change rate compared to the previous fiscal year)

	Net income per share	Diluted net income per share	Return on Equity	Return on assets	Operating profit margin
	JPY	JPY	%	%	%
FY ended March 2025	△0.68	—	△3.4	△9.8	△46.0
FY ended March 2024	2.75	—	—	—	—

The Company disclosed consolidated financial results up until the second quarter of the fiscal year ended March 2025 but has been disclosing non-consolidated financial results since the third quarter. As a result, some of the business results for the fiscal year ended March 2024 are not included.

(2) Financial condition

	Total assets	Net assets	Equity ratio	Net assets per share
	JPY million	JPY million	%	JPY
FY ended March 2025	3,007	2,871	95.5	20.28
FY ended March 2024	3,122	2,967	95.0	20.96

(reference)	equity capital	FY ended March 2025:	2,871	JPY million	FY ended March 2024:	2,967	JPY million
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(3) Cash flow position

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Ending balance of cash and cash equivalents.
	JPY million	JPY million	JPY million	JPY million
FY ended March 2025	△253	259	△0	2,160
FY ended March 2024	—	—	—	—

(Note) The Company disclosed consolidated financial results up until the second quarter of the fiscal year ended March 2025, but has been disclosing non-consolidated financial results since the third quarter. Therefore, the cash flow situation for the fiscal year ended March 2024 is not stated.

2. Cash dividends

	Annual dividends per share					Total dividend amount (total)	Dividend payout ratio	Dividend on equity
	1 st quarter-end	2 nd quarter-end	3 rd quarter-end	Fiscal year-end	Total			
	JPY	JPY	JPY	JPY	JPY	JPY million	%	%
FY ended March 2024	—	0.00	—	0.00	0.00	0	—	0.0
FY ended March 2025	—	0.00	—	0.00	0.00	0	—	0.0
FY ending March 2026 (forecast)	—	—	—	—	—		—	

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3. Forecast of financial results for the fiscal year ending March 31, 2026 (from April 1, 2025, to March 31, 2026)

	Net sales		Operating profit		Ordinary profit		Net income		Net income per share
	JPY million	%	JPY million	%	JPY million	%	JPY million	%	JPY
Second Quarter (Cumulative)	—		—		—		—		—
Full Year	—		—		—		—		—

We have not provided a financial forecast for the fiscal year ending March 31, 2026, as there are many uncertain factors that make it difficult to make a reasonable calculation at this time.

We plan to disclose this financial forecast as soon as it becomes possible to make a reasonable calculation.

※ Notes

(1) Changes in accounting policies, changes in accounting estimates, and restatements

- ① Changes in accounting policies due to revisions to accounting standards, etc. : No.
- ② Changes in accounting policies other than those listed in ① : No.
- ③ Changes in accounting estimates : No.
- ④ Restatement : No.

(2) Number of issued shares (common stock)

① Total number of issued shares at the end of the fiscal year (including treasury shares)	FY ended January 2025	141,593,749	Shares	FY ended January 2024	141,593,749	Shares
② Number of treasury shares at the end of the fiscal year	FY ended January 2025	2,167	shares	FY ended January 2024	2,167	shares
③ Average number of shares during the period of fiscal year	FY ended January 2025	141,591,582	shares	FY ended January 2024	141,591,582	shares

※ Financial statements are not subject to audit by certified public accountants or auditing firms.

※ Explanation of the appropriate use of earnings forecasts and other special notes

The performance forecasts and other forward-looking statements contained in this document are based on information currently available to the Company and on certain assumptions that the Company considers to be reasonable, and the Company does not guarantee that they will be achieved. Actual business results may differ significantly due to various factors. Please refer to "1. Overview of business results, etc., (4) Future outlook" on page 3 of the attached document for information on the conditions underlying the business results forecasts and precautions to take when using the forecasts.

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1. Overview of Business Results, etc

(1) Overview of business results for the current fiscal year

As a result of the sale of all shares of our subsidiary, Nagomi Design Co., Ltd., on July 31, 2024, we transitioned to non-consolidated financial statements from the third quarter accounting period, although we had been following consolidated financial statements until the second quarter cumulative period.

During the fiscal year under review, the Japanese economy was expected to recover due to improvements in the employment and income environment and increased inbound demand. However, the outlook remains uncertain due to factors such as rising prices of commodities caused by soaring global resource prices caused by the prolonged situation in Russia and Ukraine, the U.S. tariff issue, uncertainty over economic policy, concerns about the outlook for the Chinese economy, and armed conflict in the Middle East.

Under these circumstances, our business performance for the fiscal year under review was as follows: sales of JPY 634 million (sales of JPY 718 million yen in the previous fiscal last year), operating loss of JPY 292 million (operating loss of JPY 311 million in the previous fiscal year), ordinary loss of JPY 295 million (ordinary profit of JPY 243 million in the previous fiscal year). Due to the recording of extraordinary income, including a gain on the sale of related shares of JPY 206 million, we ended up with a net loss of JPY 96 million (net profit of JPY 389 million in the previous fiscal year).

Segment performance is as follows.

In addition, due to the transition to non-consolidated financial statements from the third quarter, performance is not compared with the previous fiscal year.

(Nickel Business)

Sales revenue was JPY 625 million due to a drop in selling prices caused by a drop in LME nickel prices.

(Real Estate Business)

Sales revenue was JPY 8 million due to the recording of only rental income.

(Education Business)

No sales were recorded.

(Smart DX Solutions Business)

This is a new business launched in August 2024, so there were no sales.

(2) Overview of financial position for the current fiscal year

Assets, Liabilities, and Net Assets Status

(Assets)

Total assets at the end of the current fiscal year were JPY 3,007 million, decreased by JPY 115 million compared to the end of the previous fiscal year (decreased by 3.7% from the previous fiscal year). Current assets decreased by JPY 59 million compared to the end of the previous fiscal year to JPY 2,912 million (decreased by 2.0% from the previous fiscal year), mainly due to a decrease in merchandise, and non-current assets decreased by JPY 55 million compared to the end of the previous fiscal year to JPY 94 million (decreased by 36.8% from the previous fiscal year). This was mainly due to a decrease in shares of affiliated companies.

(Liabilities)

Total liabilities at the end of the current fiscal year were JPY 135 million, decreased by JPY 19 million compared to the end of the previous fiscal year (decreased by 12.3% from the previous fiscal year). Current liabilities decreased by JPY 2 million compared to the end of the previous fiscal year to JPY 33 million (decreased by 7.6% compared to the previous fiscal year), and non-current liabilities decreased by JPY 16 million compared to the end of the previous fiscal year to JPY 102 million (decreased by 13.7% compared to the previous fiscal year), mainly due to a decrease in the reserve for directors' retirement benefits.

(Net assets)

Net assets at the end of the current fiscal year were JPY 2,871 million, decreased by JPY 95 million compared to the end of the previous fiscal year (decreased by 3.2% from the previous fiscal year), mainly due to the recording of a net loss for the

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period.

(3) Overview of cash flows for the current fiscal year

As the Company transitioned to non-consolidated financial statements from the third quarter accounting period, cash flow status is not compared with the previous fiscal year. Cash and cash equivalents (hereinafter referred to as "funds") at the end of this fiscal year increased by JPY 6 million compared to the end of the previous fiscal year to JPY 2,160 million. The cash flow situation and factors for increases and decreases during this fiscal year are as follows:

(Cash flows from operating activities)

Net cash provided by operating activities was JPY 253 million. This was primarily due to a gain on the sale of shares in a subsidiary.

(Cash flows from investing activities)

Net cash provided by investing activities was JPY 259 million. This was primarily due to proceeds from the sale of subsidiary shares.

(Cash flows from financing activities)

There was almost no increase or decrease in funds from financing activities.

(4) Future outlook

While the Japanese economy is expected to continue on a recovery trend in the fiscal year ending March 31, 2026, the outlook is likely to remain uncertain due to factors such as the Chinese economic downturn, unstable international affairs, rising resource and raw material prices, U.S. tariff issues, and uncertainty over economic policy.

In the nickel business, the business environment is tough due to the fall in LME prices, but we will strive to secure profits while keeping a close eye on overseas nickel trends.

In the real estate business, we will continue to focus on selling real estate for sale and strive to promote sales.

Regarding the Smart DX Solutions business, we will strive to secure profits by conducting a wide range of sales activities.

We are not disclosing our financial results for the fiscal year ending March 31, 2026, as there are many uncertain factors that prevent us from making a reasonable calculation at this time. We will disclose our results as soon as a reasonable calculation becomes possible.

(5) Important matters etc. related to the going concern assumption

In the previous fiscal year, ended March 2024, we recorded an operating loss and negative operating cash flow. We continued to strive for increased sales and a positive operating profit in the fiscal year ended March 2025. However, due to factors such as the stagnant Chinese economy and rising raw material prices, our sales recovery has been slower than expected, and we are reporting an operating loss for the fiscal year ended March 2025.

As a result, we will have a "sustained operating loss or negative operating cash flow," and there are significant events regarding our going concern status in the fiscal year ended March 31, 2025. However, in order to improve this situation, we raised funds in the fiscal year ended March 2023, and furthermore, we realized significant profits from the management of securities in the previous fiscal year ended March 2024, therefore, there is no uncertainty due to the fact that sufficient financial planning has been done.

As a result, we have determined that there is no need for a note regarding the going concern assumption.

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(6) Basic policy regarding profit dividends and dividends for the current and next fiscal years

Our company has positioned returning profits to shareholders as a top priority for management and has been working to improve management and streamline operations in order to increase corporate value. However, in light of the current business situation, we regret to inform you that we will not be paying a dividend for this fiscal year, including the year-end dividend.

Furthermore, the dividend for the next fiscal year has not yet been determined.

2. Basic Approach to the Selection of Accounting Standards

Currently, our business is limited to Japan, and as a result of considering the future need for business expansion overseas and international fundraising, we have decided at this time to adopt Japanese accounting standards for the time being. However, taking into consideration future trends in the capital market and the requests of shareholders and other stakeholders, we will proceed with consideration of adopting IFRS (International Financial Reporting Standards).

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3. Financial statements and major notes

(1) Balance Sheet

(Unit: JPY thousand)

	Previous fiscal year (ended March 31, 2024)	Current fiscal year (ended March 31, 2025)
(Assets)		
Current assets		
Cash and deposits	1,755,430	1,761,709
Deposits	418,816	418,794
Notes receivable	28,597	21,047
Accounts receivable	74,305	92,815
Electronically recorded monetary claims	31,107	48,395
Real estate for sale	351,071	351,071
Merchandise	288,038	210,231
Prepaid expenses	3,352	3,361
Accounts receivable	537	500
Unrefunded corporate taxes, etc.	1,382	8
Unrefunded consumption taxes, etc.	16,411	83
Other	3,470	4,590
Allowance for doubtful accounts	△41	△38
Total current assets	2,972,480	2,912,570
Non-current assets		
Tangible non-current assets		
Vehicles and transportation equipment	15,469	15,469
Accumulated depreciation	△14,368	△15,469
Vehicles and transportation equipment (net)	1,101	0
Tools, furniture, and fixtures	206	1,084
Accumulated depreciation	△163	△463
Tools, furniture, and fixtures (net)	42	620
Total tangible assets	1,144	620
Investments and other assets		
Investment securities	1,174	1,377
Shares of affiliated companies	50,000	-
Capital investments	900	900
Security deposits and guarantees	50,891	62,785
Long-term loans	2,400	2,400
Membership rights	19,308	19,308
Long-term accounts receivable	31,822	31,812
Other	29,556	12,870
Allowance for doubtful accounts	△37,422	△37,412
Total investments and other assets	148,630	94,041
Total non-current assets	149,774	94,661
Total assets	3,122,255	3,007,232

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(Unit: JPY thousand)

	Previous fiscal year (ended March 31, 2024)	Current fiscal year (ended March 31, 2025)
(Liabilities)		
Current liabilities		
Accounts payable	12,421	8,868
Other accounts payable	8,223	9,367
Accrued expenses	4,276	3,252
Accrued income taxes	5,680	5,055
Unearned revenue	79	387
Deposits	3,018	2,256
Bonus reserve	2,346	4,090
Total current liabilities	36,044	33,277
Non-current liabilities		
Reserve for retirement benefits	15,497	13,885
Reserve for directors' retirement benefits	100,450	86,310
Security deposits received	1,800	1,800
Deferred tax liabilities	254	332
Asset retirement obligations	591	-
Total non-current liabilities	118,593	102,327
Total liabilities	154,638	135,605
(Net assets)		
Shareholders' equity		
Capital	100,000	100,000
Capital surplus		
Other capital surplus	2,597,570	2,597,570
Total capital surplus	2,597,570	2,597,570
Retained earnings		
Other retained earnings		
Retained earnings carried forward	269,659	173,544
Total retained earnings	269,659	173,544
Treasury stock	△94	△94
Total shareholders' equity	2,967,135	2,871,020
Valuation and translation adjustments, etc.		
Valuation difference on available-for-sale of other securities	481	606
Total valuation and translation adjustments, etc.	481	606
Total net assets	2,967,616	2,871,627
Total liabilities and net assets	3,122,255	3,007,232

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(2) Income Statement

	(Unit: JPY thousand)	
	Previous fiscal year (From April 1, 2023 to March 31, 2024)	Current fiscal year (From April 1, 2024 to March 31, 2025)
Sales		
Product Sales	640,095	625,899
Real Estate Business Sales	78,614	8,529
Total Sales	718,710	634,428
Cost of sales		
Beginning inventory	276,880	288,038
Current purchases	644,062	483,395
Total	920,943	771,433
Ending inventory	288,038	210,231
Cost of goods sold	632,904	561,202
Cost of real estate sales	64,218	-
Total cost of sales	697,123	561,202
Gross profit	21,587	73,226
Selling, general and administrative expenses		
Selling expenses	267,414	272,182
General and administrative expenses	65,869	93,118
Total selling, general and administrative expenses	333,283	365,301
Operating loss (Δ)	Δ 311,696	Δ 292,075
Non-operating income		
Interest income	0	2
Dividend income	9,025	97
Real estate rental income	40	40
Reversal of allowance for doubtful accounts	117	-
Gains on securities investments	552,893	-
Other	98	1,300
Total non-operating income	562,175	1,440
Non-operating expenses		
Interest expense	6,687	-
Other	-	5,319
Total non-operating expenses	6,687	5,319
Ordinary profit or loss (Δ)	243,791	Δ 295,954
Extraordinary income		
Gain on sale of subsidiary shares	-	206,000
Gain on sale of investment securities	147,789	-
Settlement money received	4,000	-
Total extraordinary income	151,789	206,000
Extraordinary loss		
Loss on valuation of subsidiary shares	403	-
Loss on business closure	-	1,104
Total extraordinary losses	403	1,104
Pre-tax net income or net loss (Δ)	395,177	Δ 91,059
Corporate, inhabitant, and business taxes	5,680	5,055
Total corporate taxes, etc.	5,680	5,055
Net income or net loss (Δ)	389,497	Δ 96,114

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(3) Statement of Changes in Shareholders' Equity

Previous fiscal year (from April 1, 2023, to March 31, 2024)

(Unit: JPY thousand)

	Shareholders' equity						
	Capital	Capital surplus			Retained earnings	Treasury stock	Total shareholders' equity
		Capital reserve	Other capital surplus	Total capital surplus	Other retained earnings		
					Retained earnings carried forward		
Balance at the beginning of the period	100,000	-	2,597,570	2,597,570	△119,838	△94	2,577,638
Changes during the period							
Net income					389,497		389,497
Net changes of items other than shareholders' equity							-
Total changes during the period	-	-	-	-	389,497	-	389,497
Balance at the end of the period	100,000	-	2,597,570	2,597,570	269,659	△94	2,967,135

	Valuation and conversion differences, etc.		Total net assets
	Unrealized gains on other securities	Total valuation and translation adjustments, etc.	
Balance at the beginning of the period	46,767	46,767	2,624,405
Changes during the period			
Net loss (-)			389,497
Net changes of items other than shareholders' equity during the period	△46,286	△46,286	△46,286
Total changes during the period	△46,286	△46,286	343,211
Balance at the end of the period	481	481	2,967,616

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Current fiscal year (from April 1, 2024, to March 31, 2025)

(Unit: JPY thousand)

	Shareholders' equity						
	Capital	Capital surplus			Retained earnings	Treasury stock	Total shareholders' equity
		Capital reserve	Other capital surplus	Total capital surplus	Other retained earnings		
					Retained earnings carried forward		
Balance at the beginning of the period	100,000	-	2,597,570	2,597,570	269,659	△94	2,967,135
Changes during the period							
Net income					△96,114		△96,114
Net changes of items other than shareholders' equity							-
Total changes during the period	-	-	-	-	△96,114	-	△96,114
Balance at the end of the period	100,000	-	2,597,570	2,597,570	173,544	△94	2,871,020

	Valuation and conversion differences, etc.		Total net assets
	Unrealized gains on other securities	Total valuation and translation adjustments, etc.	
Balance at the beginning of the period	481	481	2,967,616
Changes during the period			
Net loss (-)			△96,114
Net changes of items other than shareholders' equity during the period	125	125	125
Total changes during the period	125	125	△95,989
Balance at the end of the period	606	606	2,871,627

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(4) Cash Flow Statement

	(Unit: JPY thousand)
	Current fiscal year (From April 1, 2024 to March 31, 2025)
Cash flows from operating activities	
Net loss before income taxes (△)	△91,059
Depreciation and amortization	1,401
Gain/loss on sale of subsidiary stock (△ indicates gain)	△206,000
Interest and dividend income received	△47
Increase/decrease in retirement benefit liability (△ indicates a decrease)	△1,612
Increase/decrease in reserve for directors' retirement benefits (△ indicates a decrease)	△14,140
Increase/decrease in allowance for doubtful accounts (△ indicates a decrease)	△13
Increase/decrease in accounts receivable (△ indicates an increase)	△28,247
Increase/decrease in accounts payable (△ indicates a decrease)	△3,552
Increase/decrease in inventory (△ indicates an increase)	78,474
Increase/decrease in prepaid expenses (△ indicates an increase)	△9
Increase/decrease in accounts receivable (△ indicates an increase)	47
Increase/decrease in deposits (△ indicates an increase)	22
Increase/decrease in accounts payable (△ indicates a decrease)	1,165
Increase/decrease in accrued expenses (△ indicates a decrease)	△1,023
Increase/decrease in deposits (△ indicates a decrease)	△762
Increase/decrease in unreceived/payable consumption tax (△ indicates a decrease)	16,328
Increase/decrease in unpaid corporate tax (△ indicates a decrease)	1,373
Other	△125
Subtotal	△247,778
Interest and dividends received	46
Corporate tax paid	△5,680
Cash flows from operating activities	△253,412
Cash flows from investing activities	
Expenses for the acquisition of tangible non-current assets	△878
Payments for leasehold and security deposits	△36,190
Proceeds from collection of leasehold and security deposits	23,650
Payments for the performance of asset retirement obligations	△591
Proceeds from the sale of subsidiary shares	256,000
Other	17,723
Cash flows from investing activities	259,713
Cash flows from financing activities	
Dividends paid	△22
Cash flows from financing activities	△22
Increase/decrease in cash and cash equivalents (△ indicates a decrease)	6,279
Cash and cash equivalents at beginning of period	2,154,568
Cash and cash equivalents at end of period	2,160,848

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(5) Notes to Financial Statements

(Notes regarding the going concern assumption)

Not applicable.

(Changes in accounting policies)

Not applicable.

(Segment information, etc.)

As the Company has transitioned to non-consolidated financial statements from the current fiscal year, comparative information is not provided as it no longer prepares consolidated financial statements.

(Segment information)

1. Overview of reportable segments

(1) Method for determining reportable segments

Our reportable segments are the components of our business for which classified financial statements are available and which the Board of Directors periodically reviews in order to determine the allocation of management resources and evaluate business performance.

We have divisions in Tokyo (head office) and Osaka that cater to different products and services, and each division develops comprehensive strategies for the products and services it handles and carries out its business activities. Therefore, the Company is composed of product and service segments based on business divisions, with five reportable segments: "Nickel Business," "Real Estate Business," "Education Business," "Smart DX Solutions Business," and "Other." The "Nickel Business" sells nickel bullion and nickel salts. The "Real Estate Business" sells, rents and brokers real estate. The "Education Business" has been fully franchised since December 2018 and is now being operated with minimal risk. The "Smart DX Solutions Business" will be launched as a new business in August 2024 and is scheduled to involve the sale and installation of surveillance camera systems, electronic shelf label systems, digital signage systems, and other products.

(2) Changes in reporting segments

Our company's segments were previously divided into four: "Nickel Business," "Real Estate Business," "Education Business," and "Other." However, with the launch of a new business, "Smart DX Solutions Business," in August 2024, we have decided to add this new business and change to five segments. In addition, the "Renovation-related Business," which was included in the reportable segments in the previous consolidated fiscal year, has been eliminated since October 2024, as all shares of Nagomi Design Co., Ltd., an affiliated company that operates the "Renovation-related Business," were sold to LIEH Co., Ltd.

2. Methods for calculating the amounts of sales, profits or losses, assets, liabilities, and other items for each reportable segment

The accounting methods for the reported business segments are generally the same as those described in "Significant Accounting Policies." In addition, the profits of the business segments are figures based on operating profit.

The allocation standards for non-current assets and related depreciation expenses to business segments are different.

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3. Information regarding the amounts of sales, profit or loss, assets, liabilities, and other items by reportable segment

Current fiscal year (April 1, 2024 to March 31, 2025)

(Unit: JPY thousand)

	Reportable Segments				Others	Total
	Nickel Business	Real Estate Business	Education Business	Smart DX Solutions Business		
Sales						
Sales to external customers	625,899	8,529	—	—	—	634,428
Total	625,899	8,529	—	—	—	634,428
Segment profit or loss (△)	30,837	△5,099	△15,394	△30,236	—	△19,892
Segment assets	374,753	351,071	38,410	—	—	715,841
Other Items						
Depreciation Expenses	120	—	—	—	—	120
Increase in Tangible and Intangible Non-current Assets	328	—	—	—	—	328

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4. Difference between the total amount of reportable segments and the amount recorded in the financial statements and the main details of the difference (matters related to difference adjustments)

(Unit: JPY thousand)

Profit	Current fiscal year (From April 1, 2024 to March 31, 2025)
Reportable Segments	△19,892
Company-wide expenses (Note)	△272,182
Operating loss (△) on financial statements	△292,075

(Note) Company-wide expenses are mainly general and administrative expenses that are not attributable to any reportable segment.

(Unit: JPY thousand)

Assets	Current fiscal year (From April 1, 2024 to March 31, 2025)
Reportable Segments	715,841
Company-wide assets (Note)	2,291,391
Total assets in financial statements	3,007,232

(Note) Company-wide assets mainly consist of deposits and securities that do not belong to any reportable segment.

Current fiscal year (from April 1, 2024 to March 31, 2025)

(Unit: JPY thousand)

Other Items	Reportable Segment	Adjustments	Amounts reported in financial statements
	Current fiscal year	Current fiscal year	Current fiscal year
Depreciation and Amortization	120	1,281	1,401
Increase in Tangible and Intangible Non-current Assets	328	550	878

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【Related information】

Current fiscal year (from April 1, 2024 to March 31, 2025)

1. Information by product and service

This information is omitted as it is disclosed in the segment information.

2. Information by region

(1) Net Sales

This information is omitted as there are no sales to external customers outside of Japan.

(2) Tangible non-current assets

As there are no tangible non-current assets located outside of Japan, information on these assets has been omitted.

3. Information on each major customer

(Unit: JPY thousand)

Customer Name	Sales	Name of related segment
Asahi Sangyo Kaisha, Ltd.	143,122	Nickel Business
Kotabe Co., Ltd.	66,192	Nickel Business

【Information on impairment losses on non-current assets by reportable segment】

Not applicable.

【Information on amortization and unamortized balance of goodwill by reportable segment】

Not applicable.

【Information on gains on negative goodwill by reportable segment】

Not applicable.

(Equity in earnings of affiliates, etc.)

This item is not applicable as we do not have any affiliated companies.

(Per share information)

	Previous fiscal year (From April 1, 2023 to March 31, 2024)	Current fiscal year (From April 1, 2024 to March 31, 2025)
Net assets per share	JPY 20.96	JPY 20.28
Net income per share or loss (△) per share	JPY 2.75	JPY △0.68

(Note) 1. Diluted net income per share is not stated as there are no dilutive shares.

2. The basis for calculating net income per share is as follows:

	Previous fiscal year (From April 1, 2023 to March 31, 2024)	Current fiscal year (From April 1, 2024 to March 31, 2025)
Net income or net loss (JPY thousand)	389,497	△96,114
Amount not attributable to common shareholders (JPY thousand)	—	—
Net income or net loss(△) related to common stock (JPY thousand)	389,497	△96,114
Average number of common stocks outstanding during the period (shares)	141,591,582	141,591,582

(Significant subsequent events)

Not applicable.