

Notice: This document is a translation of the original Japanese document and is only for reference purposes. In the event of any discrepancy between this translated document and the original Japanese document, the latter shall prevail.



February 17, 2025

To Whom It May Concern

Company Name	S Science Company, Ltd.
Representative	Representative Director and President Mr. Kenko Hisanaga (Stock code: 5721 Standard Market of Tokyo Stock Exchange)
Inquiry	General Manager of General Affairs Department Mr. Kunihiko Kosa (TEL: +81-3-3573-3721)

Notice regarding planned changes in major shareholders and the largest major shareholder and other affiliated companies

We would like to inform you that, as of February 14, 2025, the following changes are expected to occur in our major shareholders and our largest major shareholder, as well as other affiliated companies.

1. Scheduled Transfer Date

March 14, 2025

2. Background to the Expected Change

On February 14, 2025, we announced the planned transfer of all of our common stock held by LIEH Co., Ltd. in a disclosure entitled "Notice regarding the transfer of an equity-method affiliate (share transfer) and the recording of an extraordinary loss" (hereinafter referred to as the "Share Transfer").

As a result of this share transfer, LIEH Co., Ltd., which was previously a major shareholder, the largest shareholder that is a major shareholder, and another related company, will no longer be a major shareholder, the largest shareholder that is a major shareholder, and another related company.

In addition, the newly acquired KAY LEO BROTHERS LIMITED is expected to become a major shareholder, the largest shareholder among major shareholders, and other related companies.

3. Overview of the New Shareholders

(1) Overview of the New Major Shareholders and the New Largest Major Shareholders and Other Affiliates

(As of February 14, 2025)

1. Name	KAY LEO BROTHERS LIMITED	
2. Location	Suite 3, Global Village, Jivan's Complex, Mont Fleuri, Mahe, Seychelles.	
3. Relationship with our company	Capital Relationships	There are no applicable items.
	Personal Relationships	There are no applicable items.
	Business Relationships	There are no applicable items.
	Related party status	There are no applicable items.

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(2) Overview of Major Shareholders and Shareholders that are the Largest Major Shareholders and will no longer be Affiliated Companies

(as of February 14, 2025)

1. Name	LIEH Co., Ltd.	
2. Location	Ginza 8-0-13, Chuo-lu, Tokyo	
3. Position and name of representative	Representative Director and President, Mr. Hiroshi Shimooka	
4. Business Description	Business holding company	
5. Capital	JPY 1 million	
6. Date of Establishment	October 1, 2024	
7. Net Assets	JPY 3,783 million (as of September 30, 2024)	
8. Total Assets	JPY 6,892 million (as of September 20, 2024)	
9. Major Shareholders and Shareholding Ratios (As of March 31, 2024)	Yasuhiro Fukumura 242.5 million shares (32.3%), Kyoko Fukumura 3.4 million shares (4.5%), Yamakawa Escrow Trust Co., Ltd. 2.95 million shares (3.9%), Tetsuharu Wakabayashi 1.11 million shares (1.5%), Rakuten Securities Co., Ltd. 1.09 million shares (1.5%)	
10. Relationship with our company	Capital Relationships	There are no applicable items.
	Personal Relationships	There are no applicable items.
	Business Relationships	There are no applicable items.
	Related party status	The company in question is another affiliate of our company.

4. Number of voting rights held by the shareholder (number of shares held) and its percentage of the total number of voting rights held by all shareholders

((1) KAY LEO BROTHERS LIMITED

	Attributes	Number of Voting Rights (Voting Rights Ownership Percentage (%))			Major Shareholder Ranking
		Direct Ownership	Aggregate Ownership	Total	
Before the transfer (as of September 30, 2024)	—	—	—	—	—
After the transfer	The largest shareholder and other related companies which are major shareholder	310,571units (21.93%)	—	21.93%	1st place

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(2) LIEH Co., Ltd.

	Attributes	Number of Voting Rights (Voting Rights Ownership Percentage (%))			Major Shareholder Rankin
		Direct Ownership	Aggregate Ownership	Total	
Before the transfer (as of September 30, 2024)	The largest shareholder and other related companies which are major shareholder	310,571 units 個 (21.93%)	—	21.93%	1st place
After the transfer	—	—	—	—	—

(Notes)

1. The percentage of voting rights held by all shareholders is calculated by subtracting the number of treasury shares (2,167 shares) from the total number of issued shares (141,593,749 shares) as of September 30, 2024.
2. The number of shares held before and after the transfer is an estimate based on the shareholder register as of September 30, 2024 and the number of shares notified.
3. The ranking of major shareholders is estimated based on the shareholder register as of September 30, 2024.

5. Changes in the Unlisted Parent Company Subject to Disclosure

Due to the above changes, KAY LEO BROTHERS LIMITED has become our unlisted parent company and is therefore subject to disclosure.

6. Future Outlook

The above changes will not have any impact on our business performance.