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December 15, 2025

To whom it may concern

Company Name	S Science Company, Ltd.
(Ticker code: 5721 Standard Market of Tokyo Stock Exchange)	
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	Mr. Kenko Hisanaga
Inquiry	General Manager of General Affairs Department
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Notice regarding changes (expansion) to the cryptocurrency (Bitcoin) investment limit

In our "Notice Regarding Changes (Expansion) to the Cryptocurrency (Bitcoin) Investment Limit" dated September 1, 2025, we set a cryptocurrency (Bitcoin) holdings plan of JPY 9.6 billion. However, we have decided to abolish this annual limit and change our plan to accumulate 1,000 BTC over the medium term. We hereby notify you the details as follows.

Details

1. Changes (expansion) to the cryptocurrency (Bitcoin) investment limit

As announced in the "Notice Regarding Changes (Expansion) to the Cryptocurrency (Bitcoin) Investment Limit" dated September 1, 2025, we have been working to diversify and improve the stability of our fundraising sources in collaboration with our financial partner, Long Corridor Asset Management Limited. Against the backdrop of this collaboration, the Company has adopted a policy of gradually expanding its cryptocurrency acquisition capacity, taking into account its funding outlook, and has planned to increase its planned holdings to JPY 9.6 billion in the one-year period beginning September 1, 2025. Furthermore, the acquisition was carried out in stages, based on internal regulations, risk management, accounting policies and disclosure procedures.

Through a third-party allotment of new shares and a corporate bond issuance carried out from August to October 2025, the Company acquired approximately JPY 5 billion worth of BTC in a short period of time. During this first phase, we gained a certain level of market recognition as a company implementing a Digital Asset Treasury (DAT) strategy, and established a foundation for placing Bitcoin holdings at the core of our financial strategy.

Our goal in moving to the second phase is to strategically expand our BTC holdings on this foundation and further increase the corporate value of DAT. Our medium-term goal is to hold 1,000 BTC, and we recognize that achieving this goal in stages is an important step that will contribute to

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increasing our corporate value.

While BTC has high volatility, it is an asset with excellent long-term value preservation and diversification effects, and periods of price correction can be seen as opportunities to acquire. Therefore, accumulating investments over the medium term while diversifying the timing and quantity of acquisitions will lead to the leveling of acquisition prices, which is consistent with our DAT strategy, which is based on long-term holdings.

On the other hand, the previous fixed limit of "annual limit of JPY 9.6 billion" placed restrictions on the timing and amount of acquisition when we strategically accumulated 1,000 BTC over the medium term. For this reason, we have decided to abolish the annual upper limit system and shift to a policy that allows us to make flexible and agile acquisition decisions based on our medium-term acquisition plans and market conditions.

2. Future Outlook

The value of the cryptocurrency (Bitcoin) holdings will be assessed at market value each quarter, and the valuation gains and losses will be recorded on the income statement. If there is a significant impact on quarterly performance, we will promptly disclose it.